



# ***SURPLUS PROPERTIES AT McCULLOUGH BUILDING***

*INTRODUCTION BY:*

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Chief Administrative & Business Development Officer

*PRESENTED BY:*

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Interim VP – Compliance, Ethics & Facility Master Planning

April 29, 2019

*Request for Approval*

# OBJECTIVES & TAKEAWAYS



- **REVIEW PROPOSED McCULLOUGH PROPERTY SWAPS VALUE CREATION**
- **REQUEST APPROVAL FOR McCULLOUGH SURPLUS PROPERTY DESIGNATION**

# AGENDA



- **VALUE OF PROPOSED McCULLOUGH PROPERTY SWAPS**
- **REQUEST FOR APPROVAL ON McCULLOUGH PROPERTY SWAPS**

# VALUE OF PROPOSED PROPERTY SWAPS



- After ensuring equitable value among parties adjoining owners periodically swap property
- This helps CPS Energy:
  - Create more clarity of ownership
  - Minimize future property line confusion
  - Realign boundaries to support access and better align with property operations



# REQUEST FOR APPROVAL AND NEXT STEPS



- Request Board approval to:
  - Designate as surplus portions of the McCullough property
  - Authorize the President and CEO, or her designee(s), to negotiate the exchange of properties to the betterment of both parties
- Next Steps:
  - Complete transactions
  - Re-plat property

***Questions?***